Ltd. and Essar Oil Ltd. these companies belong to Mittal Group, O.O. Jindal Group and Essar Group respectively. IDBI has reported that cost and time overrun in the projects of the above mentioned companies has been due to changes in the scope of the projects. As per information made available by IDBI no loan of IDBI, Industrial Credit and Investment Corporation of India Ltd. (ICICI) and Industrial Finance Corporation of Inida Ltd. (IFCI) to companies in these three groups has become non-performing asset (NPA).

In accordance with the practices and usages customary amongst banks and in conformity with provisions of statutes governing public sector banks and financial institutions as also the provisions of Public Fnancial Insitutions (Obligation as to Fidelity and Secrecy) Act, 1983, further details relating to individual constituents cannot be divulged.

Unsettled cases of income tax

*191. SHRIMATI MALTI SHARMA: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the notice published in the Press on 26th December, 1996, containing a note of the Chief Income Tax Commissioner, Delhi vide DAVP-4016/15/96 regarding grievances of unsettled cases of Income Tax under 170 Ward/12(i) for the assessment years 1987-88, 1988-89, 1989-90, 1990-91, 1991-92, 1992-93, 1993-94 and 1994-95 received by the Income Tax Office, New Delhi;

(b) if so, the details thereof, year-wise and name-wise;

(c) action being taken by Government in the matter; and

(d) by which time these cases are likely to be settled and if not, the reasons therefor?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) The Chief Commissioner of Income Tax, Delhi vide advertisement davp 4016/16/96 made an announcement of holding of an Open Forum meeting with the tax payers for redressal of their grievances in connection with refunds, appeal effects, rectifications etc. The Open Forum meeting was held on 17th Februrary, 1997. No specific note or advertisement in respect of ITO Ward 12(1) was issued by the Chief Commissioner of Income Tax, Delhi.

(b) The details of the cases identified as per present jurisdiction of ITO Ward 12(1) for which petitions were received in response to the above referred advertisement are as under:—

S.No.	Name	Asstt. Year
1.	M/s. Pradeep Bhalla (HUF)	93-94
2.	Nutan Kumar Sanghi	91-92
3.	Smt. Kanta Devi	91-92
4.	Smt. Renu Gupta	92-93 & 94-95
5.	Nandita Jain	92-93
6.	M/. D.P. Sona	87-88
7.	S.L. Mehra	91-92
8.	Vishnu Puri	90-91
9.	S.S. Bery (HUF)	88-89 & 94-95
10.	B.R. Sharma	88-89 & 94-95
11.	M.L. Arora	90-91
12.	Pradeep Jhalani	94-95
13.	Anupam Kumar Govil	94-95
14.	Arun Jain	91-92, 92-93, 94-95 & 95-96
15.	Gardeners Corp.	92-93
16.	Ved Bati Sharma	92-93
17.	Vinod Ahuja	94-95
18.	S.N. Narang	93-94

(c) Out of 18 cases identified as pertaining to Ward 12 (1), 7 cases have already been settled. The remaining are pending settlement as more information is required for which letters have already been sent to the assesees.

(d) All the cases are likely to be settled by 31st October, 97.

Local Area Banks in Private Sector

*192. SHRI NAGENDRA NATH OJHA:
SHRI GURUDAS DAS GUPTA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to